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**IN-PRINCIPLE HOME LOAN SANCTION LETTER**

Date: {date}

Sanction Reference No.: {refNo}

To,

{applicantName}

{address}

Subject: In-Principle Sanction for Home Loan

Dear {salutation} {applicantLastName},  
  
We thank you for choosing Loan for India for your home loan requirements. Based on the preliminary assessment of the information and documents provided by you, we are pleased to issue this In-Principle Sanction Letter, subject to final verification and approval.

1. Loan Details

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| --- | --- |
| Applicant Name | {applicantFullName} |
| Co-Applicant(s) | {coApplicantName} |
| Loan Amount Sanctioned | ₹ {loanAmount} (Rupees {loanAmountWords}) |
| Purpose of Loan | Purchase of Residential Property |
| Property Address (Proposed) | {propertyAddress} |
| Tenure | {tenure} years |
| Rate of Interest | {interestRate} |
| Type of Interest | [Floating / Fixed / Hybrid] |
| EMI | ₹ {emi} (subject to change) |

2. Conditions Precedent to Final Sanction

This in-principle approval is subject to the following conditions:  
  
1. Verification of Documents – Income proof, KYC, property documents, and all other supporting papers must be verified and found satisfactory.  
2. Legal and Technical Clearance – The property must be legally clear and technically approved by our empanelled agencies.  
3. CIBIL/ Credit Check – Final approval is subject to acceptable credit report and scoring.  
4. Submission of All Required Documents – Any pending documents must be submitted in original or notarized form.  
5. Valuation of Property – The loan amount may be adjusted based on the final valuation report and applicable Loan-to-Value (LTV) norms.  
6. Co-Applicant/Guarantor (if any) – Their income and creditworthiness will also be assessed.

3. Important Terms and Conditions

- The final sanction will be issued only after complete documentation and compliance with all Loan for India policies.  
- The sanction is not a legal or financial commitment and is valid for 30 days from the date of issue.  
- The loan is subject to RBI guidelines and applicable laws.  
- The rate of interest is subject to change as per market conditions.  
- Any changes in your income, liabilities, or credit behavior must be disclosed.

4. Disclaimers

- This letter is issued solely based on the preliminary review and is not a guarantee of loan disbursal.  
- Final decision regarding the sanction of the loan lies solely with Loan for India, which reserves the right to reject the application without assigning any reason.

We thank you once again for your interest and look forward to serving you.

Warm Regards,

Aadesh Rane  
CRM Head  
Loan for India  
Mobile: 9867607934  
Email: aadesh@loanforindia.com

